

CITY OF CONCORD, N.H.

STATE OF THE CITY 2012



March 16, 2012

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Finances, Budgets and Projects

- ❑ City's Current Fiscal Position
- ❑ City's Competitors
- ❑ City Revenues
- ❑ City Appropriations & Expenses
- ❑ Major Capital Project Initiatives
- ❑ The Near Future

City's Bond Ratings

Standard & Poor's: Revised from AA with a *stable* outlook to a *positive* outlook reflecting:

- ❑ Strong economic base
- ❑ Very strong per capita market value and good income and low unemployment
- ❑ Very strong financial position, bolstered by strong fiscal policies and experienced and capable management

City's Bond Ratings

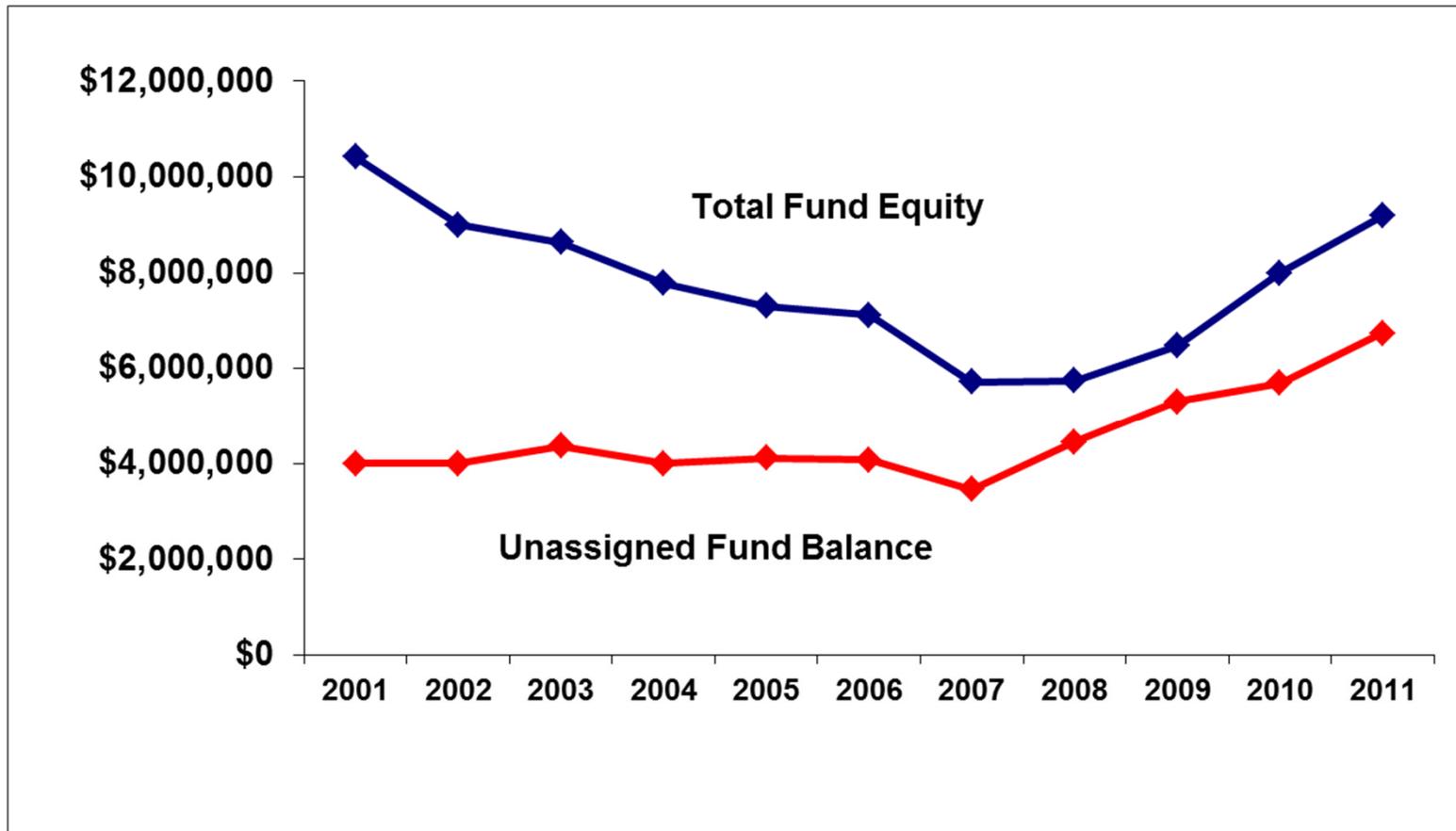
Moody's: Aa1 reflecting:

- The City's Economic Strength
 - Healthy Financial Position
 - Stable/Diverse Tax Base
 - Sound Financial Management
- Achievement - 4 years of operating surplus
 - Increased Unassigned General Fund Balance
 - *City's ability to maintain adequate reserve levels will be an important consideration in future rating reviews*

A Measure of the City's Fiscal Position

- ❑ One measure is what we call our General Fund Unassigned Fund Balance - or in inexact terms - Surplus
- ❑ Where has it been and where is going?
- ❑ What does it mean?

Total Fund Equity and Unassigned Fund Balance 2001 – 2011 Actuals



Concord/Penacook Municipal Tax Rate

□ Tax Year 2010: (FY11)

Average Assessed Value of SF Home = \$250,000

2010 Municipal Tax Rate = \$8.19

2010 Municipal Tax Bill (Average) = \$2,047.50

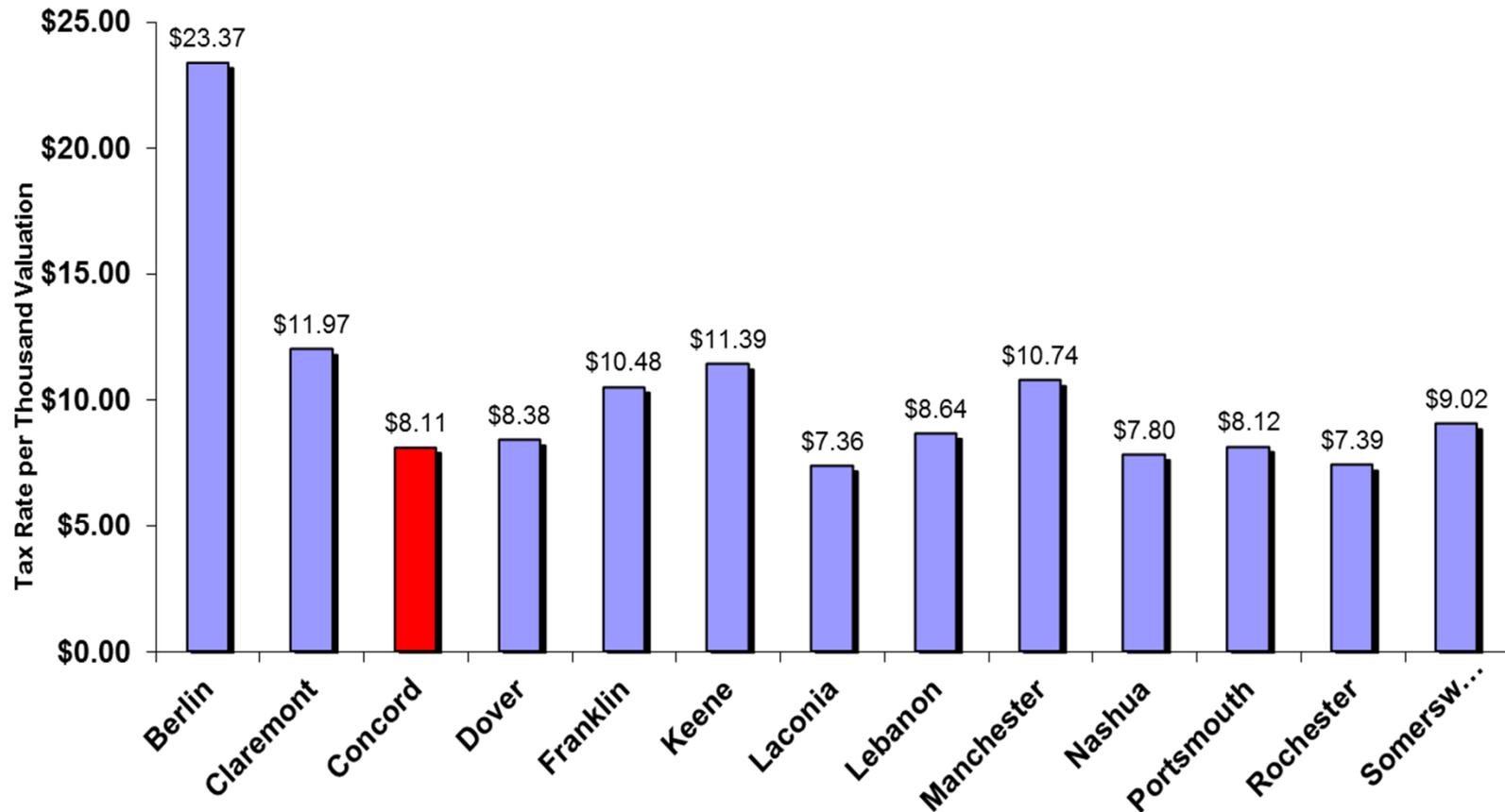
□ Tax Year 2011: (FY12)

Average Assessed Value of SF Home = \$239,425

2011 Municipal Tax Rate = \$8.72

2011 Municipal Tax Bill (Average) = \$2,087.79

How does Concord compare with New Hampshire Cities? Tax Year 2010



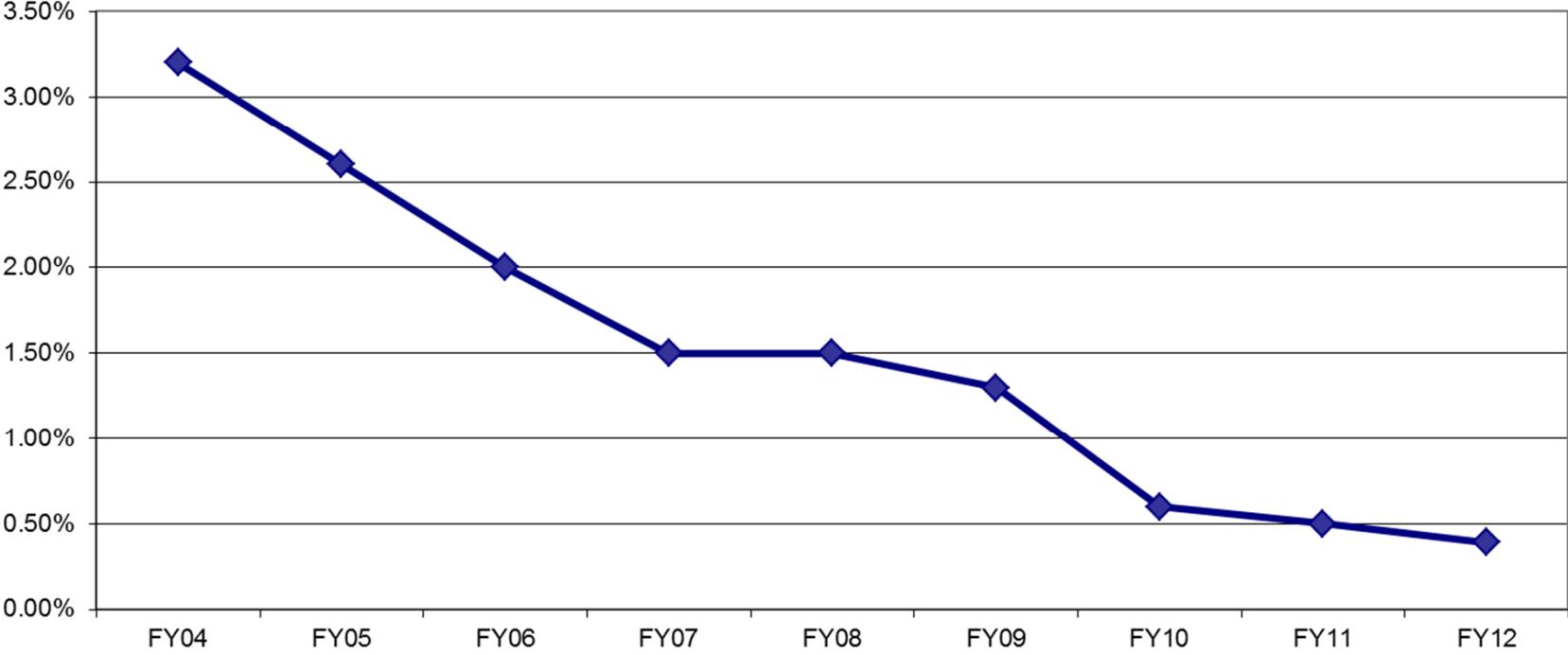
Economic Strength Rankings

Micropolitan Statistical Areas

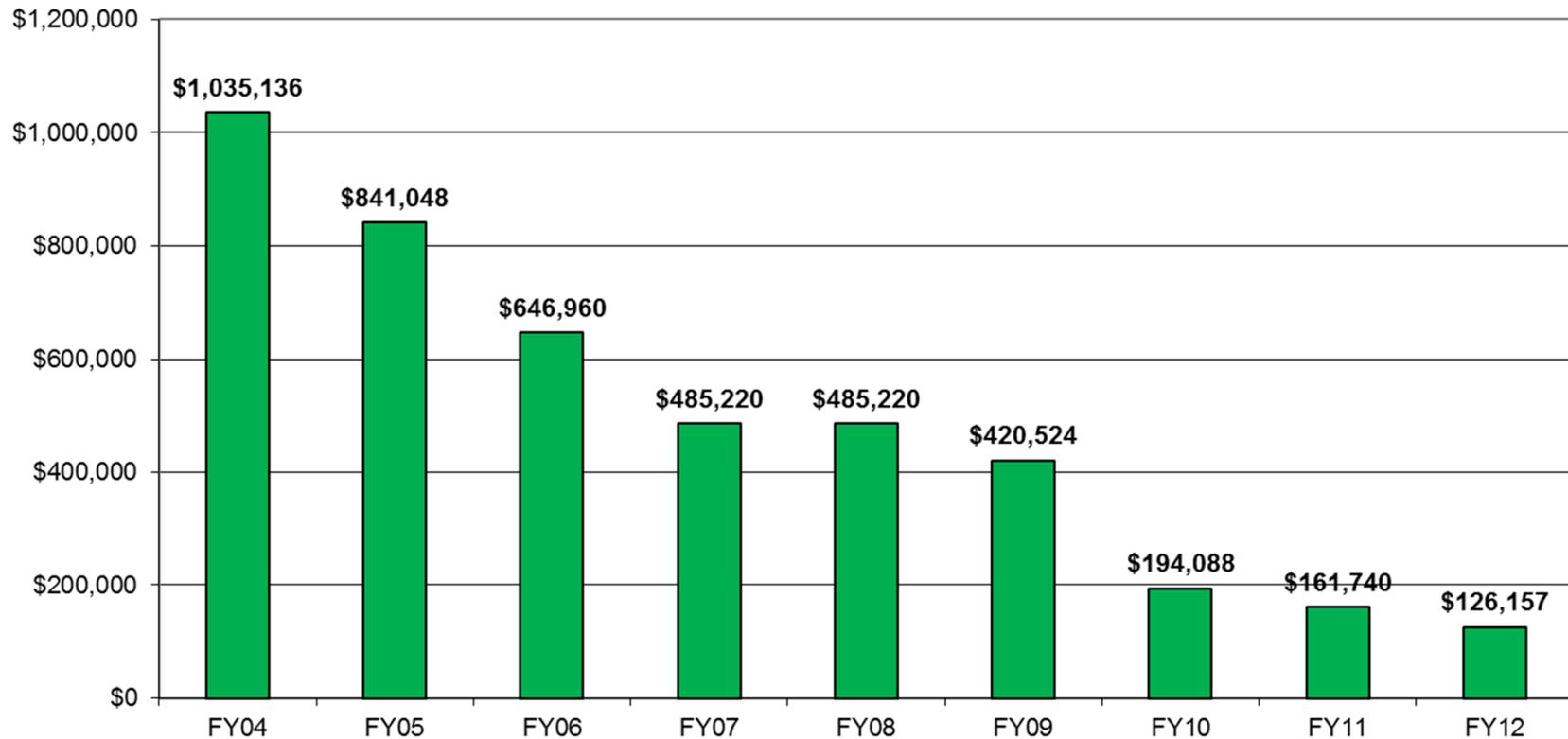
Policom Corp

	2011	2010	2009	2008	2007	2006	2005	2004
Durango, CO	1	3	4	6	13	16	7	15
Helena, MT	2	6	9	13	23	7	14	37
Gillette, WY	3	2	8	10	47	69	107	150
Concord, NH	4	8	5	3	1	1	1	1
Lexington Park, MD	5	13	11	16	22	66	58	33
Hilton Head Island, SC	6	4	1	1	2	3	2	2
Bozeman, MT	7	7	6	8	8	10	9	9
Lebanon, NH-VT	8	16	7	4	3	2	3	6
Edwards, CO	9	1	2	2	5	4	4	3
Kahului-Wailuku, HI	10	9	3	5	4	30	24	61

Annual Change in Real Property Growth Rates Available for Tax Revenue Estimating Purposes

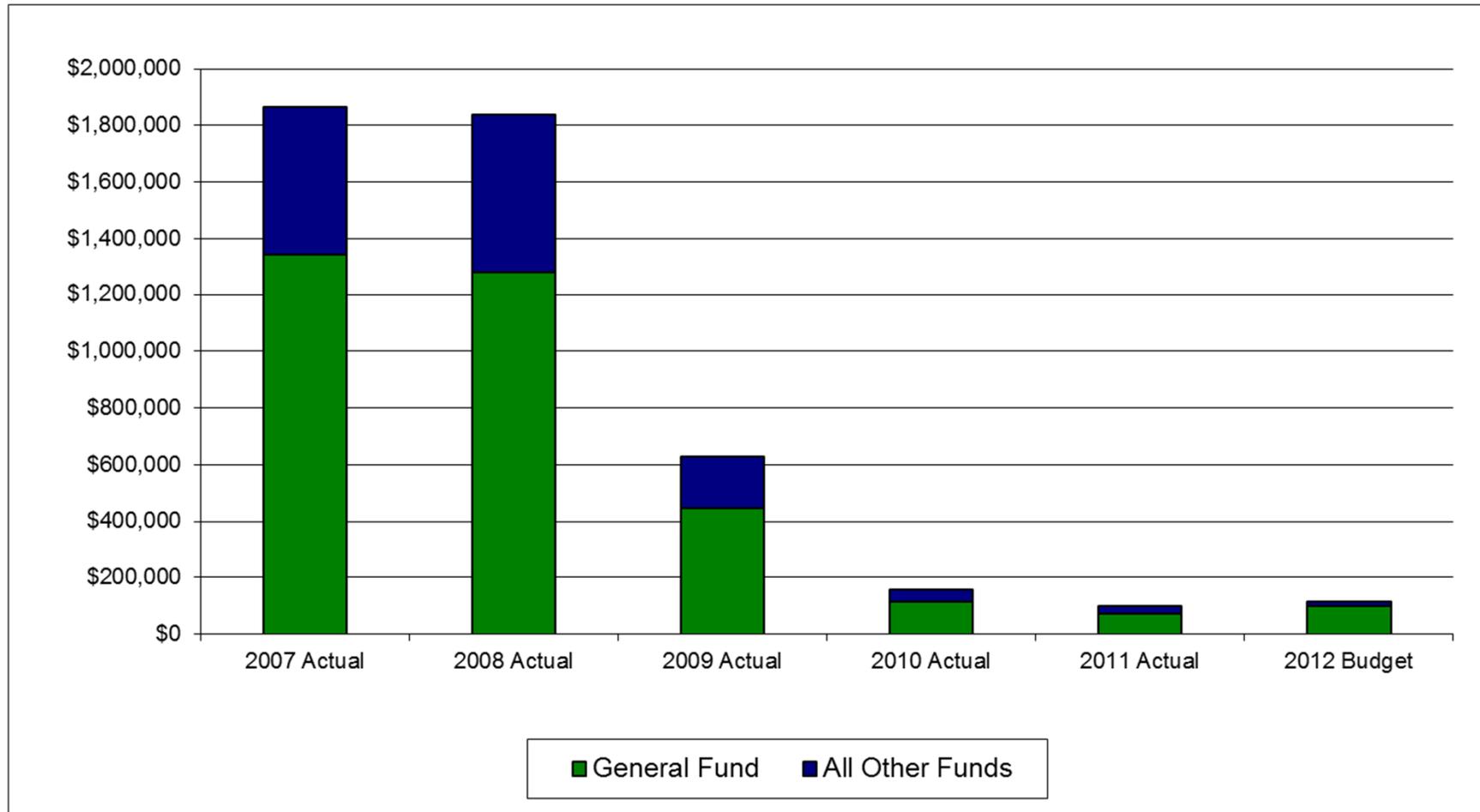


Comparable Real Tax Revenues Using Historic Growth Rates

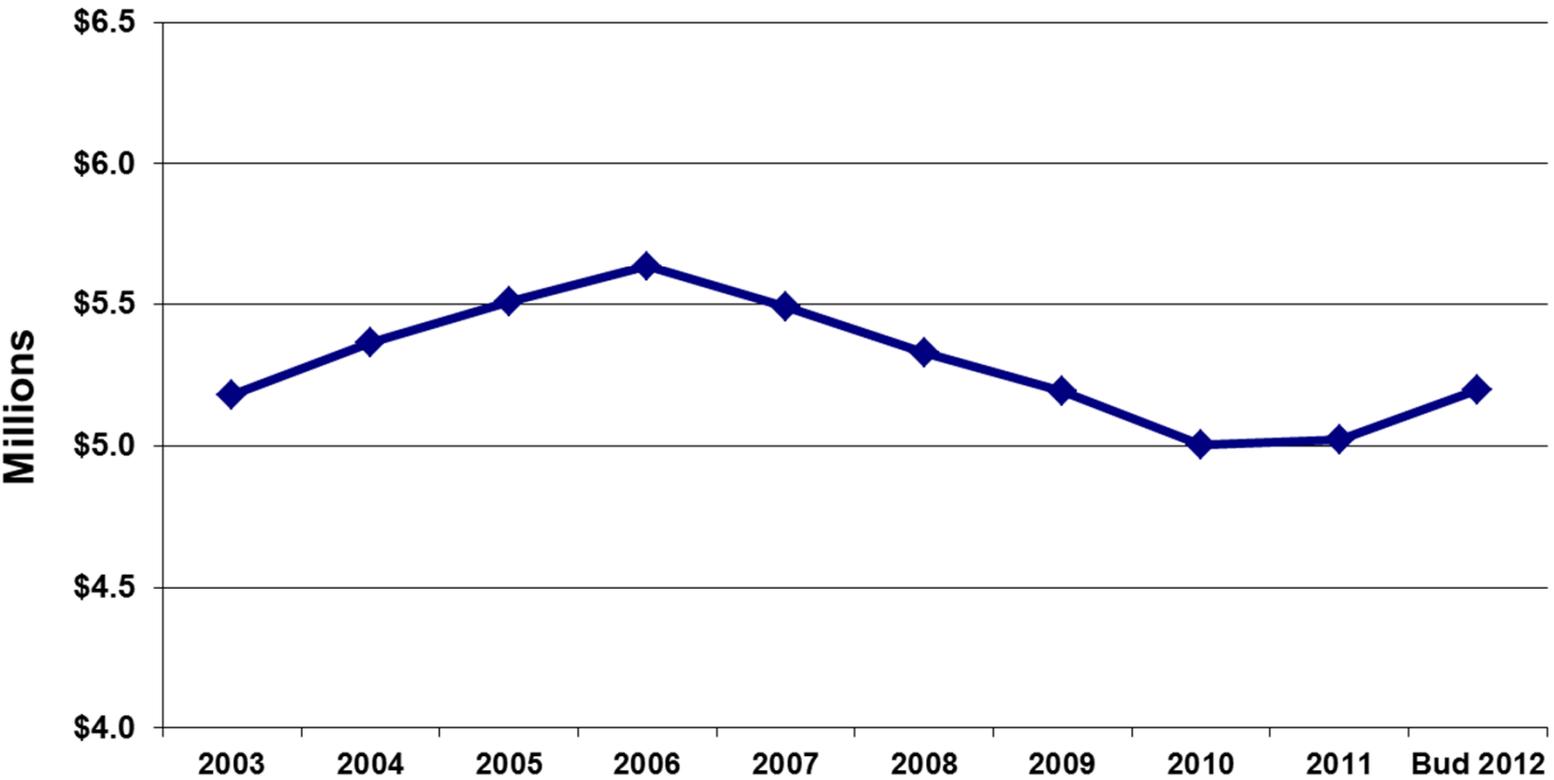


Interest Income: General Fund and All Funds

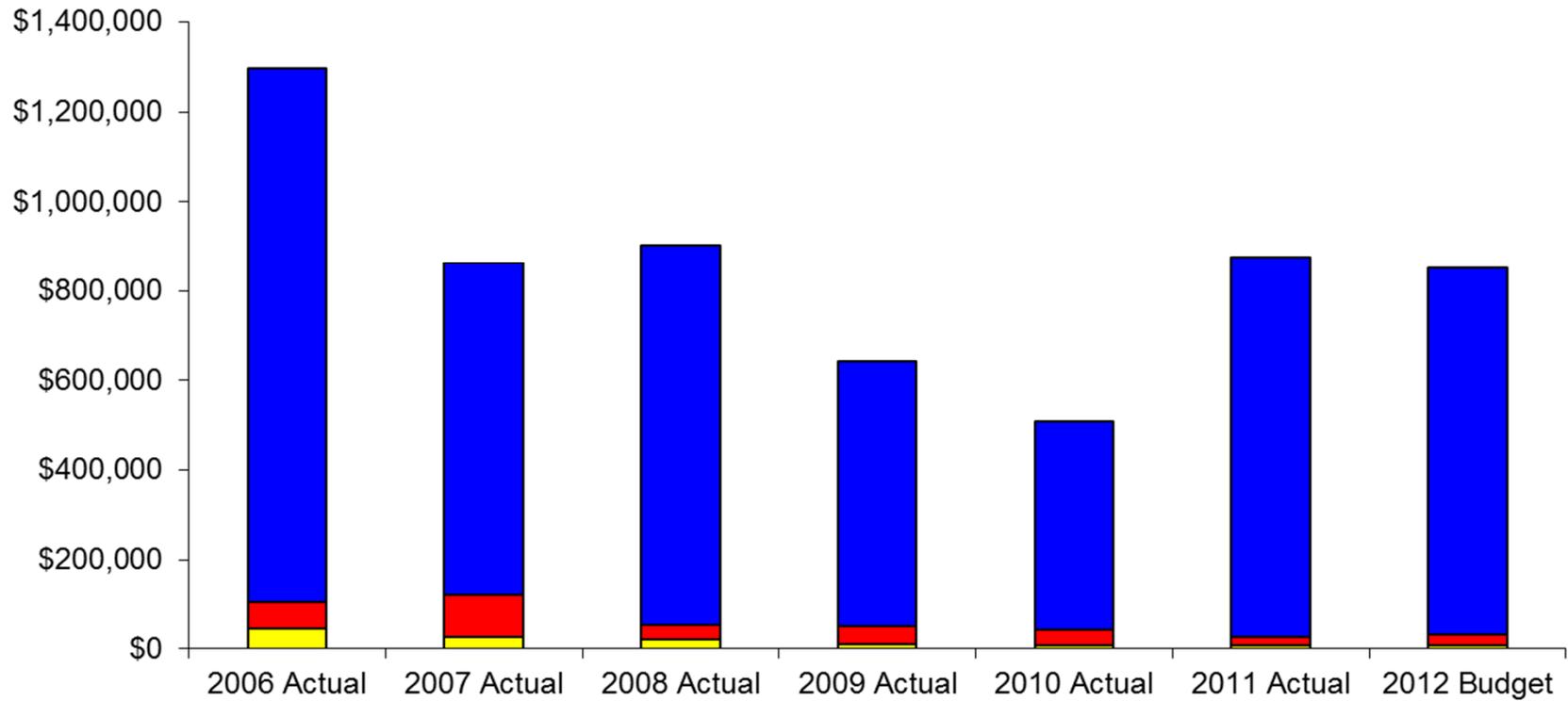
Fiscal Years 2007 – FY 2012



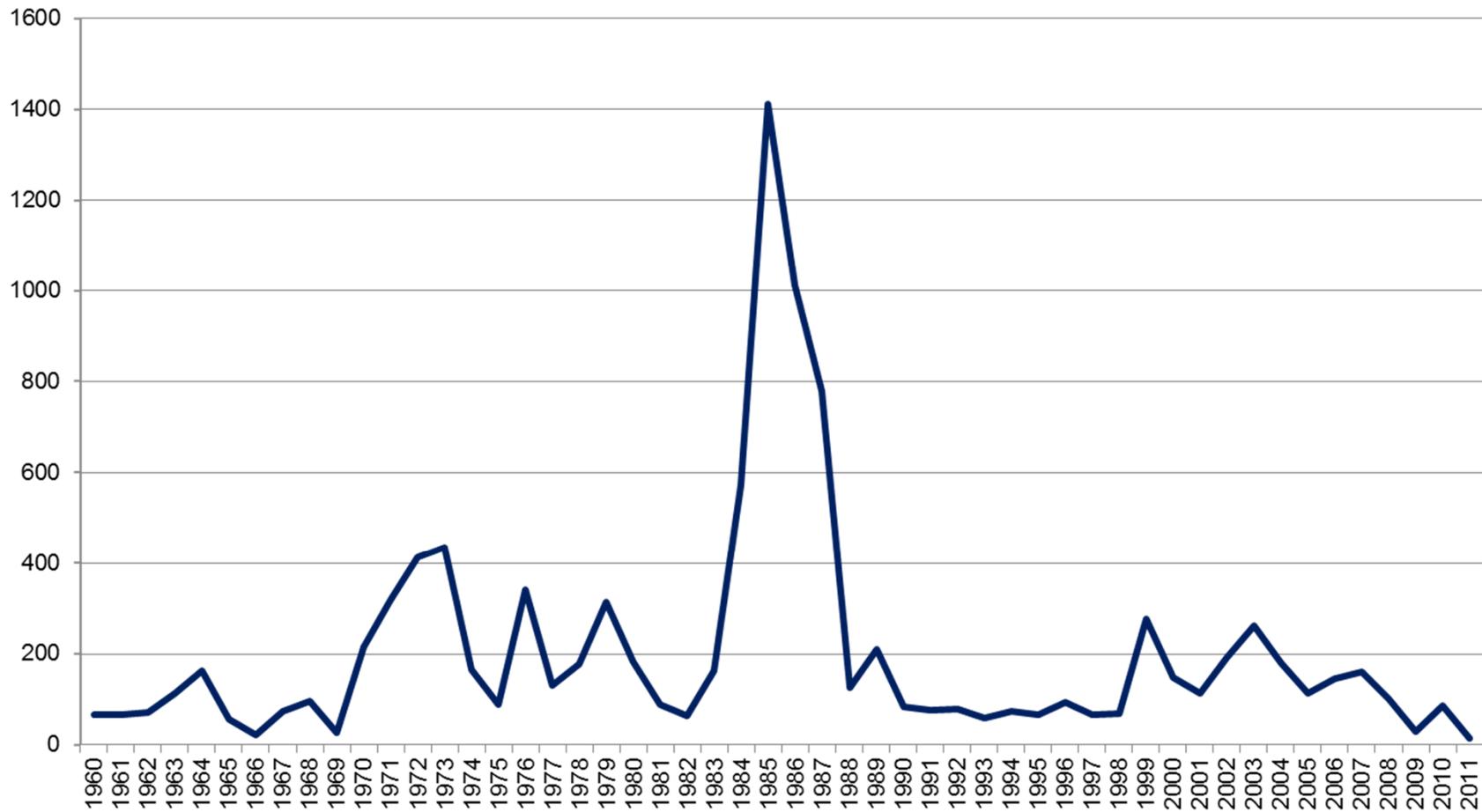
Motor Vehicle Registration Revenue



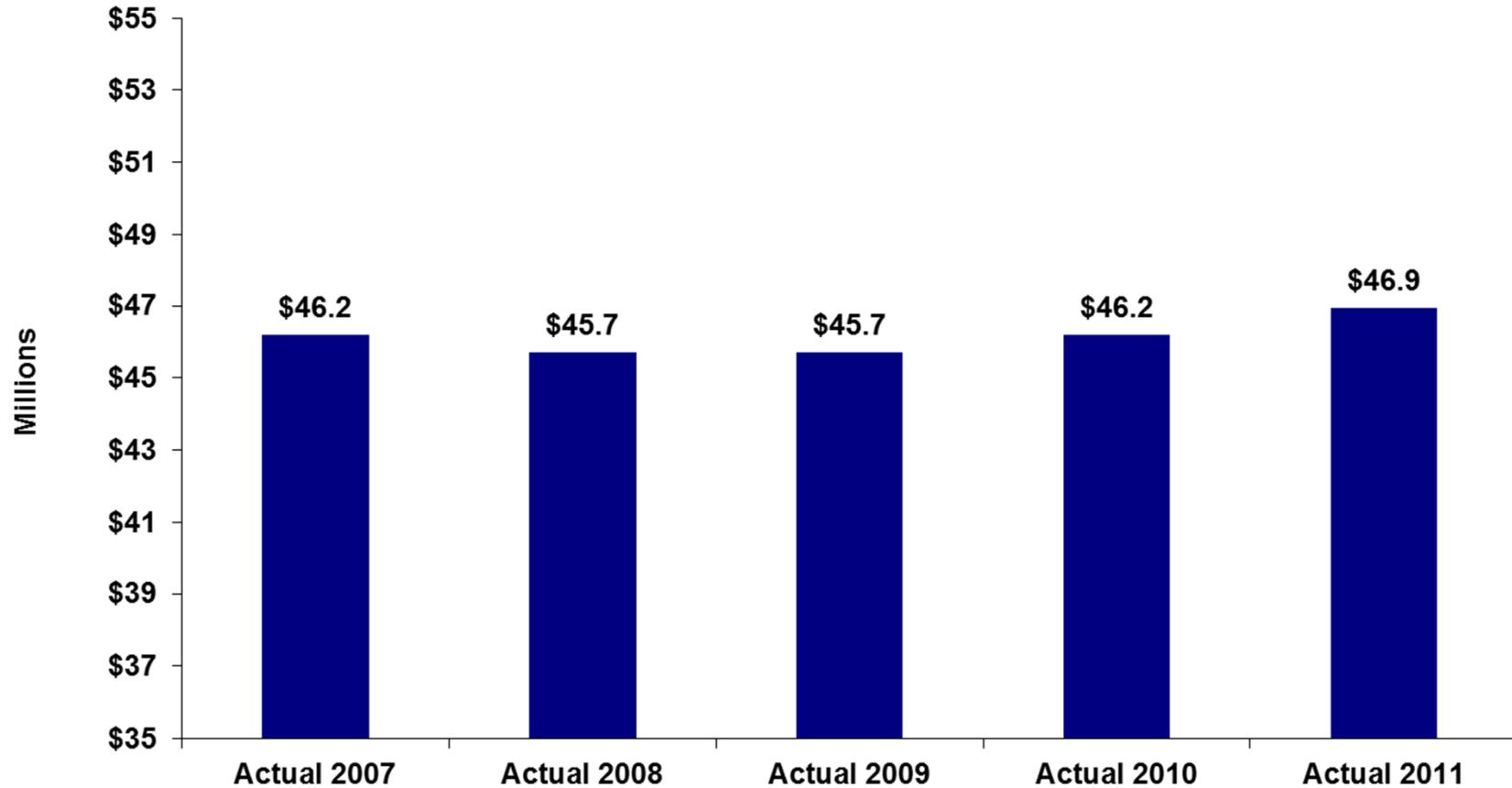
Planning & Permitting Revenue



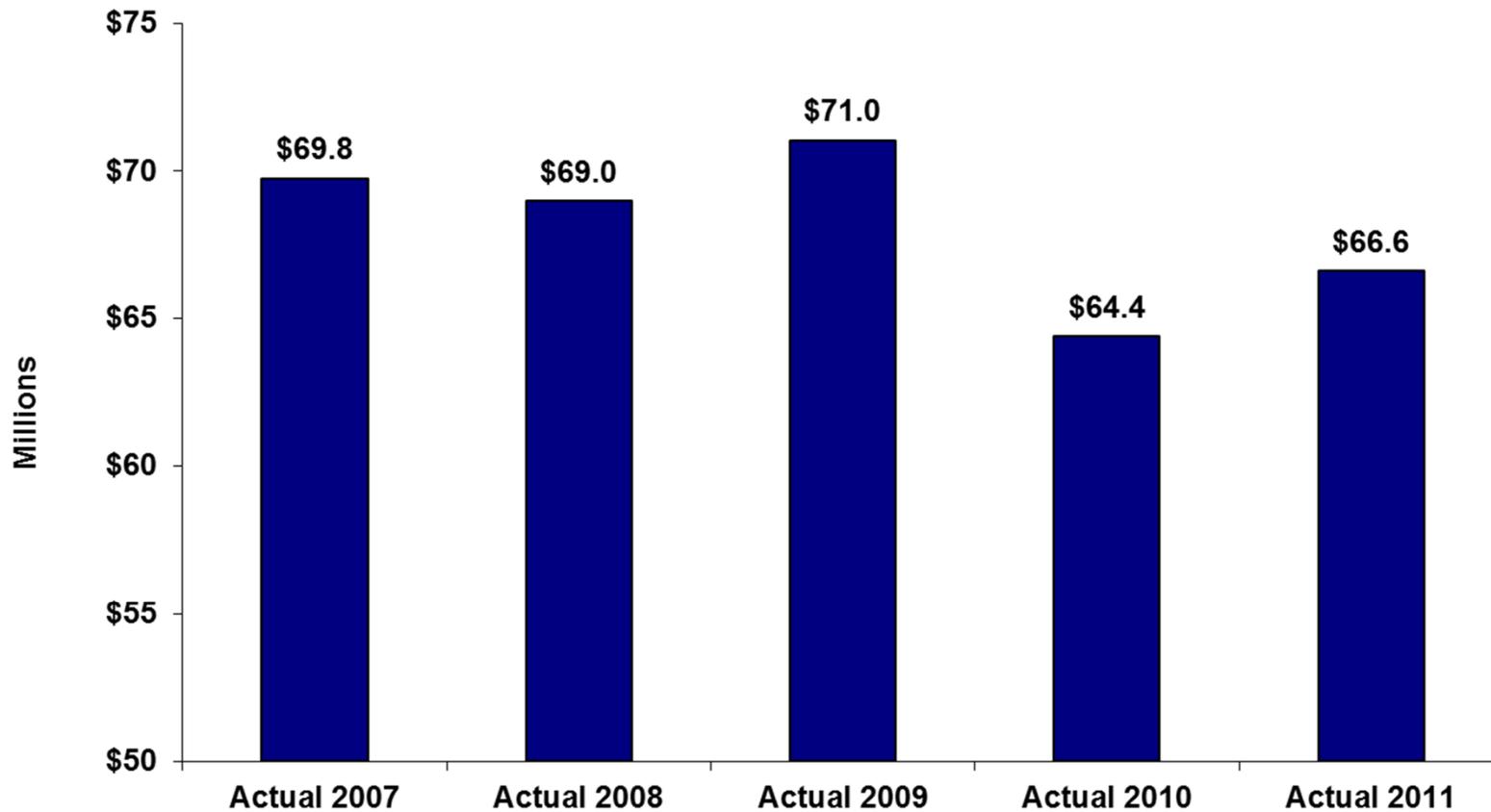
New Housing Units Constructed 1960 - 2011



General Fund Actual Expenses



All Funds Actual Expenses



Capital Improvement Program Funded Projects

- ❑ Sewalls Falls Bridge Design
- ❑ Route 3 North Corridor Phase IV B
- ❑ Route 3 North Corridor Phase V Design
- ❑ Manchester Street Improvements
- ❑ Langley Parkway Phase III Study
- ❑ Terrill Park Snow Dump – Playing Field
- ❑ Water Main – Cleaning & Lining Penacook

Capital Improvement Program

Funded Projects

- ❑ Water Main Design – Loudon Road II
- ❑ Traffic Signal – Main/Pleasant Streets
- ❑ BMGC Pond Improvements
- ❑ Fire Department Ladder Truck
- ❑ Hall Street WWTP Phase I - Liquid Stream

Capital Improvement Program

Potential Projects

- Replace Ambulance(s)
- Traffic Signal – Pleasant/Warren/Fruit Streets
- City Hall Roof Repair - Slate
- Route 3 North Phase V
- City-Wide Community Center Design
- Old Suncook Road Landfill Work
- Water Main Replacement – Loudon Road II

The Near Future

- FY 2013 Operating & Capital Budgets
- NEOCTIF District
- State of NH Properties:
 - 32 South Main Street
 - 247-249 Pleasant Street
- 5-11 Canal Street – Acquisition/Clean-Up
- Endicott Hotel – Tax Incentives

North End Opportunity Corridor Tax Increment Finance District



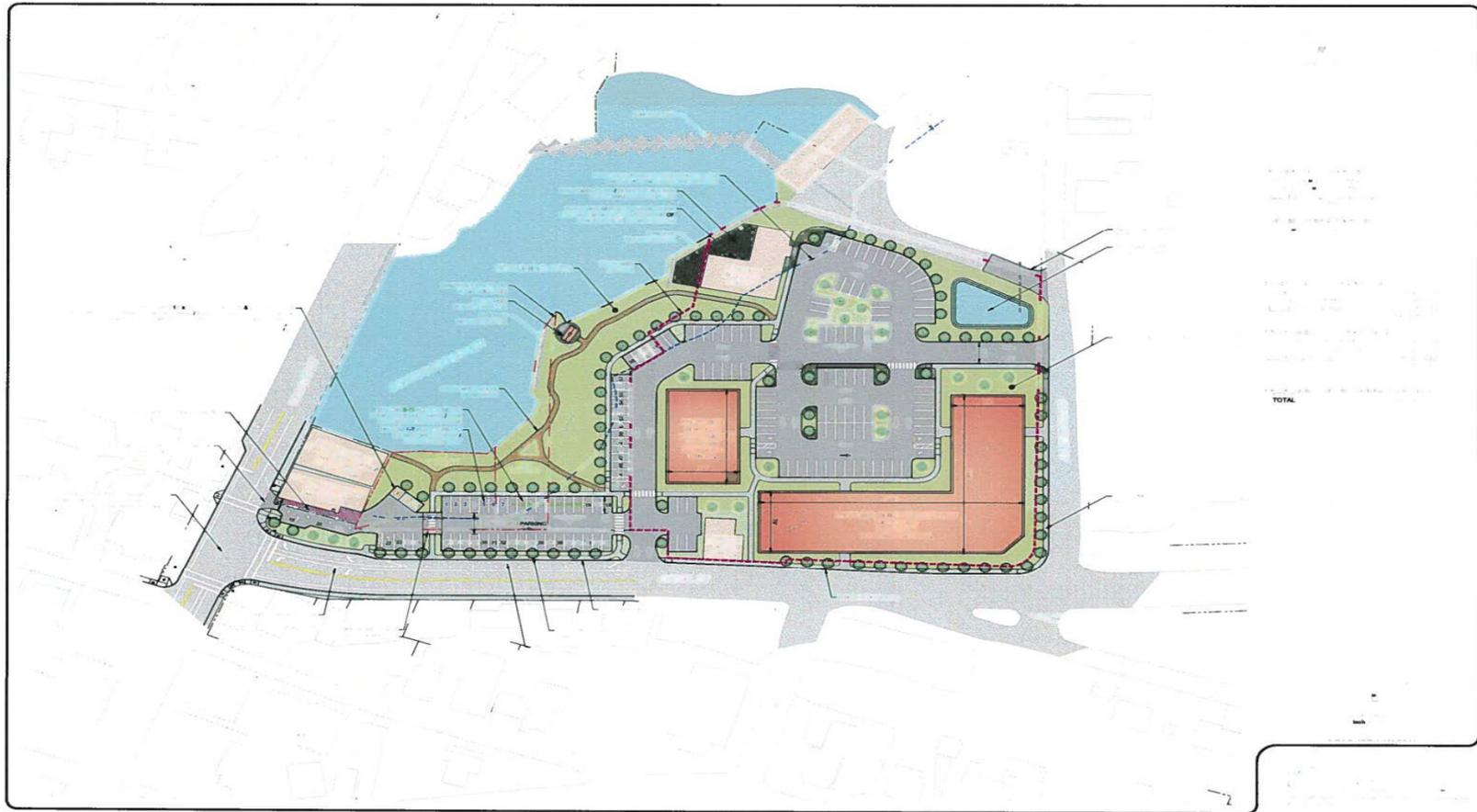
32 South Main Street



247 – 249 Pleasant Street



Tannery Site Concept



Endicott Hotel

